

Media Release

EFG International appoints Bernardo Meyrelles as new Country Head Portugal

Zurich, 24 September 2019

EFG International formally commenced operations in Lisbon, Portugal, on 01 September 2019, as previously announced. Following the successful launch of this new branch of its Luxembourg entity, EFG Bank (Luxembourg) S.A. – and to further strengthen its private banking business in the country in line with its 2019-2022 strategic plan – EFG is today announcing the appointment of Bernardo Meyrelles do Souto as the new Country Head Portugal, effective immediately.

With the appointment of Bernardo Meyrelles (born 1968), EFG is pursuing its long-term strategy to develop and expand its presence in Portugal beyond its base in Lisbon in order to further strengthen its footprint in Southern Europe, which is a key strategic market for the bank. In his new role as Country Head Portugal, Bernardo Meyrelles will drive EFG's growth initiative for the private banking business in Portugal. In particular, he will focus on introducing the bank's distinctive CRO model and its comprehensive investment and wealth management solutions, leveraging EFG's global Investment Solutions capabilities. In his new position as Country Head Portugal, Bernardo Meyrelles will report directly to Lena Lascari, CEO of EFG Bank (Luxembourg) S.A. Pedro Rego, who successfully launched the bank's business activities in Portugal will remain a member of the Senior Management team reporting to Bernardo Meyrelles.

Bernardo Meyrelles joins EFG from Deutsche Bank, where he served as Chief Country Officer for Portugal from 2012 to 2019. From 2005 to 2012, he performed the role of Branch Manager and Head of Private Banking & Business Clients in Portugal. Prior to that, he worked at Santander (Portugal) as Head of Business Management & Development for Private Banking, Retail & Life Insurance from 2001 to 2005. Bernardo Meyrelles has extensive experience in the financial services industry and a proven track record in building a successful private banking franchise. He is a Portuguese citizen and holds a Bachelor's degree in Engineering from Instituto superior Técnico in Lisbon as well as an MBA from Universidade Católica Portuguesa in Lisbon.

Adrian Kyriazi, Head of Continental Europe Region at EFG International: "The start of our operations in Portugal marks a major milestone in our strategy to strengthen our footprint in Southern Europe. To further develop and grow our presence in the country in line with that strategy, we are pleased to welcome Bernardo Meyrelles to EFG in his new role as Country Head Portugal. With his long experience and vast expertise in the financial services industry, I am convinced that Bernardo will play a pivotal role in building a successful private banking franchise in Portugal."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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